Meierhenry Sargent LLP

ATTORNEYS AT LAW

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RECEIVED

JUL 05 2023

SD Secretary of State

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Todd V. Meierhenry
Clint Sargent
Patrick J. Glover
Raleigh Hansman
Erin E. Willadsen
Mae C.M. Pochop

Mark V. Meierhenry
(1944-2020)

June 29, 2023

Secretary of State
ATTN: Kayla Boxley
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

Clay County, South Dakota
$42,800,000 General Obligation Bonds, Series 2023

Please acknowledge receipt of this document.

Please bill our pad account #17581813 for the $10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Deb Mathews,
Paralegal

Enc.

CLAY COUNTY, SOUTH DAKOTA
GENERAL OBLIGATION BONDS, SERIES 2023

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: $10.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: Clay County, South Dakota.

2. Designation of issue: General Obligation Bonds, Series 2023

3. Date of issue: June 29, 2023

4. Purpose of issue: Providing funds to (i) finance a new jail, law enforcement safety center, land acquisition costs, furnishing and equipping the same, and (ii) pay the costs of issuance of the Bonds.

5. Type of bond: tax-exempt

6. Principal amount and denomination of bond: $42,800,000

7. Paying dates of principal and interest:

   See attached Schedule.

8. Amortization schedule:

   See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

   See attached Schedule.

This is to certify that the above information pertaining to the General Obligation Bonds, Series 2023 is true and correct on this 29th day of June 2023.

Carri R. Crum

By: Carri Crum
Its: County Auditor

AUDITOR CLAY COUNTY, SOUTH DAKOTA SEAL

$42,800,000

Clay County, South Dakota
General Obligation Bonds, Series 2023
Final Numbers / 30 Years / Aa3 Rated / New Law Enforcement Center

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
06/29/2023	-	-	-	-	-
12/01/2023	1,330,000.00	5.000%	869,666.94	2,199,666.94	2,199,666.94
06/01/2024	-	-	996,618.75	996,618.75	-
12/01/2024	635,000.00	5.000%	996,618.75	1,631,618.75	2,628,237.50
06/01/2025	-	-	980,743.75	980,743.75	-
12/01/2025	695,000.00	5.000%	980,743.75	1,675,743.75	2,656,487.50
06/01/2026	-	-	963,368.75	963,368.75	-
12/01/2026	755,000.00	5.000%	963,368.75	1,718,368.75	2,681,737.50
06/01/2027	-	-	944,493.75	944,493.75	-
12/01/2027	790,000.00	5.000%	944,493.75	1,734,493.75	2,678,987.50
06/01/2028	-	-	924,743.75	924,743.75	-
12/01/2028	830,000.00	5.000%	924,743.75	1,754,743.75	2,679,487.50
06/01/2029	-	-	903,993.75	903,993.75	-
12/01/2029	870,000.00	5.000%	903,993.75	1,773,993.75	2,677,987.50
06/01/2030	-	-	882,243.75	882,243.75	-
12/01/2030	915,000.00	5.000%	882,243.75	1,797,243.75	2,679,487.50
06/01/2031	-	-	859,368.75	859,368.75	-
12/01/2031	960,000.00	5.000%	859,368.75	1,819,368.75	2,678,737.50
06/01/2032	-	-	835,368.75	835,368.75	-
12/01/2032	1,010,000.00	4.000%	835,368.75	1,845,368.75	2,680,737.50
06/01/2033	-	-	815,168.75	815,168.75	-
12/01/2033	1,050,000.00	4.000%	815,168.75	1,865,168.75	2,680,337.50
06/01/2034	-	-	794,168.75	794,168.75	-
12/01/2034	1,090,000.00	5.000%	794,168.75	1,884,168.75	2,678,337.50
06/01/2035	-	-	766,918.75	766,918.75	-
12/01/2035	1,145,000.00	5.000%	766,918.75	1,911,918.75	2,678,837.50
06/01/2036	-	-	738,293.75	738,293.75	-
12/01/2036	1,205,000.00	5.000%	738,293.75	1,943,293.75	2,681,587.50
06/01/2037	-	-	708,168.75	708,168.75	-
12/01/2037	1,265,000.00	5.000%	708,168.75	1,973,168.75	2,681,337.50
06/01/2038	-	-	676,543.75	676,543.75	-
12/01/2038	1,325,000.00	5.000%	676,543.75	2,001,543.75	2,678,087.50
06/01/2039	-	-	643,418.75	643,418.75	-
12/01/2039	1,395,000.00	5.000%	643,418.75	2,038,418.75	2,681,837.50
06/01/2040	-	-	608,543.75	608,543.75	-
12/01/2040	1,460,000.00	5.000%	608,543.75	2,068,543.75	2,677,087.50
06/01/2041	-	-	572,043.75	572,043.75	-
12/01/2041	1,535,000.00	5.000%	572,043.75	2,107,043.75	2,679,087.50
06/01/2042	-	-	533,668.75	533,668.75	-
12/01/2042	1,610,000.00	5.000%	533,668.75	2,143,668.75	2,677,337.50
06/01/2043	-	-	493,418.75	493,418.75	-
12/01/2043	1,695,000.00	5.000%	493,418.75	2,188,418.75	2,681,837.50
06/01/2044	-	-	451,043.75	451,043.75	-
12/01/2044	1,780,000.00	5.000%	451,043.75	2,231,043.75	2,682,087.50
06/01/2045	-	-	406,543.75	406,543.75	-
12/01/2045	1,865,000.00	4.250%	406,543.75	2,271,543.75	2,678,087.50
06/01/2046	-	-	366,912.50	366,912.50	-
12/01/2046	1,945,000.00	4.250%	366,912.50	2,311,912.50	2,678,825.00
06/01/2047	-	-	325,581.25	325,581.25	-
12/01/2047	2,030,000.00	4.250%	325,581.25	2,355,581.25	2,681,162.50
06/01/2048	-	-	282,443.75	282,443.75	-
12/01/2048	2,115,000.00	4.250%	282,443.75	2,397,443.75	2,679,887.50
06/01/2049	-	-	237,500.00	237,500.00	-
12/01/2049	2,205,000.00	5.000%	237,500.00	2,442,500.00	2,680,000.00
06/01/2050	-	-	182,375.00	182,375.00	-
12/01/2050	2,315,000.00	5.000%	182,375.00	2,497,375.00	2,679,750.00
06/01/2051	-	-	124,500.00	124,500.00	-
12/01/2051	2,430,000.00	5.000%	124,500.00	2,554,500.00	2,679,000.00
06/01/2052	-	-	63,750.00	63,750.00	-
12/01/2052	2,550,000.00	5.000%	63,750.00	2,613,750.00	2,677,500.00
Total	**$42,800,000.00**	**-**	**$37,033,566.94**	**$79,833,566.94**	**-**

Yield Statistics

Bond Year Dollars	$773,371.11
Average Life	18.069 Years
Average Coupon	4.7885894%
Net Interest Cost (NIC)	4.5506858%
True Interest Cost (TIC)	4.4199386%
Bond Yield for Arbitrage Purposes	4.0564757%
All Inclusive Cost (AIC)	4.4364520%

IRS Form 8038

Net Interest Cost	4.3154262%
Weighted Average Maturity	17.956 Years